

J. Bradford DeLong: Academic CV

Professor of Economics
601 Evans Hall
University of California at Berkeley
Berkeley, CA 94720-3880

phone: (510) 643-4027
fax: (510) 642-6615
delong@econ.berkeley.edu
<http://www.j-bradford-delong.net>

A. Education

Ph. D., Department of Economics, Harvard University, Cambridge, MA (June 1987).

M. A., Department of Economics, Harvard University, Cambridge, MA (June 1985).

B. A. *summa cum laude*, Committee on Degrees in Social Studies, Harvard University, Cambridge, MA (June 1982).

B. Positions

Chair, Political Economy of Industrial Societies Major, University of California at Berkeley, Berkeley, CA (July 2001-present).

Professor, Department of Economics, University of California at Berkeley, Berkeley, CA (July 1997-present).

Associate Professor, Department of Economics, University of California at Berkeley, Berkeley, CA (July 1993-June 1997).

Frederick S. Danziger Associate Professor, Department of Economics, Harvard University, Cambridge, MA (July 1991-June 1993).

Visiting Lecturer, European University Institute, Florence, Italy (March 1992-April 1992).

Assistant Professor, Department of Economics, Harvard University, Cambridge, MA (July 1988-June 1991).

Assistant Professor, Department of Economics, Boston University, Boston, MA (July 1987-June 1988).

Instructor, Department of Economics, Massachusetts Institute of Technology, Cambridge, MA (September 1986-June 1987).

Deputy Assistant Secretary for Economic Policy, United States Department of the Treasury, Washington, DC (April 1993-May 1995).

Research Associate, National Bureau of Economic Research, Cambridge, MA (October 1995-present).

John M. Olin Fellow, National Bureau of Economic Research, Cambridge, MA (July 1991-June 1992).

Alfred P. Sloan Research Fellow, Alfred P. Sloan Foundation, New York, NY (July 1990-April 1993).

Faculty Research Fellow, National Bureau of Economic Research, Cambridge, MA (November 1987-September 1995).

Alfred P. Sloan Dissertation Fellow, Harvard University, Cambridge, MA (July 1985-June 1986).

National Science Foundation Graduate Fellow, Harvard University, Cambridge, MA (September 1982-June 1985).

C. Principal Academic Research Publications

Marco Becht and J. Bradford DeLong (2006 forthcoming), "Corporate Control in the United States: An Historical Perspective," in Randall Morck, ed., *Historical Patterns of Corporate Control* (Chicago: University of Chicago).

Dean Baker, J. Bradford DeLong, and Paul Krugman (2005 forthcoming), "Asset Returns and Economic Growth," *Brookings Papers on Economic Activity* 2005:1.

J. Bradford DeLong (2004), "India Since Independence: An Analytic Growth Narrative," in Dani Rodrik, ed., *Modern Economic Growth: Analytical Country Studies*.

J. Bradford DeLong (2003), "Productivity Growth in the 2000s," *NBER Macroeconomics Annual* 2003.

Steven Dowrick and J. Bradford DeLong (2003), "Globalisation and Convergence," in Michael Bordo *et al.*, ed., *Globalization in Historical Perspective* (Chicago: University of Chicago Press).

J. Bradford DeLong (2003), "Bequests: An Historical Perspective," in Alicia Munnell and Annika Sunden, eds., *Death and Dollars: The Role and Impact of Gifts and Estates* (Washington: Brookings Institution).

J. Bradford DeLong and Barry J. Eichengreen (2002), "Between Meltdown and Moral Hazard: Clinton Administration International Monetary and Financial Policy," in Jeffrey Frankel and Peter Orszag, eds., *American Economic Policy in the 1990s* (Cambridge: MIT Press).

J. Bradford DeLong and Lawrence H. Summers (2002), "The New Economy: Background, Questions, Speculations," in *Economic Policies for the Information Age* (Kansas City: Federal Reserve Bank of Kansas City).

J. Bradford DeLong (2002), "Review of Robert Skidelsky (2000), John Maynard Keynes, volume 3, *Fighting for Britain*," *Journal of Economic Literature*.

J. Bradford DeLong (2001), "Introduction to the North America Symposium," *Journal of Economic Perspectives* (Winter), pp. 81-83.

J. Bradford DeLong (2000), "Sources of American and Prospects for World Economic Growth," in David

Gruen, ed., *The Australian Economy in the 1990s* (Sydney: Reserve Bank of Australia).

J. Bradford DeLong and A. Michael Froomkin (2000), "Speculative Microeconomics for Tomorrow's Economy," in Brian Kahin and Hal Varian, eds., *Internet Publishing and Beyond: The Economics of Digital Information and Intellectual Property* (Cambridge: M.I.T. Press).

J. Bradford DeLong (2000), "Overstrong Against Thyself: War, the State, and Growth in Europe on the Eve of the Industrial Revolution" , in Mancur Olson and Satu Kahkonen, eds., *A Not-So-Dismal Science: Development and the Political Economy of Institutions* (Oxford: Oxford University Press), pp. 138-167.

J. Bradford DeLong, Alan Krueger, and Timothy Taylor (2000), "Introduction to the Millennial Issue," *Journal of Economic Perspectives* (Winter).

J. Bradford DeLong (2000), "The Triumph [?] of Monetarism," *Journal of Economic Perspectives* (Winter).

J. Bradford DeLong and A. Michael Froomkin (2000), "Review of Charles Ferguson, *High Stakes, No Prisoners*," *Harvard Business Review* 78:1 (Jan-Feb), pp. 159-164.

J. Bradford DeLong (1999), "Seeing One's Intellectual Roots: A Review Essay on James Scott's *Seeing Like a State*," *Review of Austrian Economics* 12:2, pp. 257-64.

J. Bradford DeLong (1999), "Why We Should Fear Deflation," *Brookings Papers on Economic Activity* (Spring).

J. Bradford DeLong (1999), "Introduction to the Symposium on Business Cycles," *Journal of Economic Perspectives*.

J. Bradford DeLong (1997), "American Fiscal Policy in the Shadow of the Great Depression", in Michael Bordo, Claudia Goldin, and Eugene White, eds., *The Defining Moment: The Great Depression and the American Economy in the Twentieth Century* (Chicago: University of Chicago Press).

J. Bradford DeLong (1997), "America's Peacetime Inflation: The 1970s," in Christina Romer and David Romer. eds., *Reducing Inflation: Motivation and Strategy* (Chicago: University of Chicago Press).

J. Bradford DeLong and Robert J. Waldmann (1997), "Interpreting Procyclical Productivity Movements: Evidence from a Cross-Nation Cross-Industry Panel," *Federal Reserve Bank of San Francisco Economic Review* 1997:1 (Spring), pp. 33-52.

J. Bradford DeLong (1996), "Keynesianism, Pennsylvania-Avenue Style: Some Economic Consequences of the 1946 Employment Act," *Journal of Economic Perspectives* 10:3 (Summer), pp. 41-53.

Carlos Ramirez and J. Bradford DeLong (1996), "Banker Influence and Business Economic Performance: Assessing the Impact of Depression-Era Financial Reforms," in Michael Bordo and Richard Sylla, eds., *Anglo-American Financial Systems: Institution and Markets in the Twentieth Century* (New York: Irwin), pp. 161-178.

J. Bradford DeLong, Christopher L. DeLong, and Sherman Robinson (1996), "In Defense of Mexico's Rescue", *Foreign Affairs* 75:3 (May/June), pp. 8-14.

J. Bradford DeLong and Barry Eichengreen (1993), "The Marshall Plan: History's Most Successful Structural Adjustment Programme," in Rüdiger Dornbusch, Wilhelm Nölting, and Richard Layard, eds., *Postwar Economic Reconstruction and Lessons for the East Today* (Cambridge, MA: M.I.T. Press), pp. 189-230.

Robert B. Barsky and J. Bradford DeLong (1993), "Why Does the Stock Market Fluctuate?" *Quarterly Journal of Economics* 108: 2 (May), pp. 291-312.

J. Bradford DeLong and Lawrence H. Summers (1993), "Macroeconomic Policy and Long-Run Growth," *Federal Reserve Bank of Kansas City Quarterly Review*.

J. Bradford DeLong and Lawrence H. Summers (1992), "Equipment Investment and Economic Growth: How Robust Is the Nexus?" *Brookings Papers on Economic Activity* (Fall).

J. Bradford DeLong and Kevin Lang (1992), "Are All Economic Hypotheses False?" *Journal of Political Economy* 100:6 (December), pp. 1257-72.

J. Bradford DeLong and Andrei Shleifer (1993), "Princes and Merchants: City Growth Before the Industrial Revolution," *Journal of Law and Economics* 36 (October), pp. 671-702.

J. Bradford DeLong (1992), "Productivity and Machinery Investment: A Long Run Look 1870-1980," *Journal of Economic History* 53: 2 (June), 307-24.

J. Bradford DeLong and Andrei Shleifer (1992), "Closed End Fund Discounts: A Yardstick of Small-Investor Sentiment," *Journal of Portfolio Management* 18:2 (Winter), pp. 46-53.

J. Bradford DeLong (1991), "Did J. P. Morgan's Men Add Value?: An Economist's Perspective on Financial Capitalism," in Peter Temin, ed., *Inside the Business Enterprise: Historical Perspectives on the Use of Information* (Chicago, IL: University of Chicago Press for NBER), pp. 205-36.

J. Bradford DeLong and Andrei Shleifer (1991), "The Stock Market Bubble of 1929: Evidence from Closed-End Funds," *Journal of Economic History* 52: 3 (September), pp. 675-700.

Robert B. Barsky and J. Bradford DeLong (1991), "Forecasting Pre-World War I Inflation: The Fisher Effect and the Gold Standard," *Quarterly Journal of Economics* 106: 3 (August) , pp. 815-36.

J. Bradford DeLong and Lawrence H. Summers (1991), "Equipment Investment and Economic Growth," *Quarterly Journal of Economics* 106: 2 (May), pp. 445-502.

J. Bradford DeLong, Andrei Shleifer, Lawrence H. Summers, and Robert J. Waldmann (1991), "The Survival of Noise Traders in Financial Markets," *Journal of Business* 64: 1 (January), pp. 1-20.

J. Bradford DeLong, Andrei Shleifer, Lawrence H. Summers, and Robert J. Waldmann (1990), "Noise Trader Risk in Financial Markets," *Journal of Political Economy* 98: 4 (August 1990), pp. 703-738.

J. Bradford DeLong (1990), "'Liquidation' Cycles: Old-Fashioned Real Business Cycle Theory and the Great Depression" (Cambridge, MA: Harvard University Department of Economics).

J. Bradford DeLong, Andrei Shleifer, Lawrence H. Summers, and Robert J. Waldmann (1990), "Positive-

Feedback Investment Strategies and Destabilizing Rational Speculation," *Journal of Finance* 45: 2 (June), pp. 374-397.

Robert B. Barsky and J. Bradford DeLong (1990), "Bull and Bear Markets in the Twentieth Century," *Journal of Economic History* 50: 2 (June), pp. 1-17.

J. Bradford DeLong (1990), "In Defense of Henry Simons' Credentials as a Classical Liberal," *Cato Journal* 9: 1 (Winter), pp. 105-122.

J. Bradford DeLong (1989), "Facets of Interwar Unemployment," *Journal of Monetary Economics* 49:3 (September), pp. 800-802.

J. Bradford DeLong, Andrei Shleifer, Lawrence H. Summers, and Robert J. Waldmann (1989), "The Size and Incidence of Losses from Noise Trading," *Journal of Finance* 44: 3 (July), pp. 681-696.

J. Bradford DeLong (1988), "Productivity Growth, Convergence, and Welfare: Comment," *American Economic Review* 78: 5 (December), pp. 1138-1154.

J. Bradford DeLong and Lawrence H. Summers (1986), "Is Increased Price Flexibility Stabilizing?" *American Economic Review* 76: 5 (December), pp. 1031-1044.

J. Bradford DeLong and Lawrence H. Summers (1986), "The Changing Cyclical Variability of Economic Activity in the United States," in Robert J. Gordon, ed., *The American Business Cycle: Continuity and Change* (Chicago, IL: University of Chicago Press for the National Bureau of Economic Research), pp. 679-719.